



**ZURICH ASIA Auction Results**  
Stamps & Postal History of China,  
Hong Kong, and Asian Countries  
**Sale Code: HK-036**

The following prices include 15% buyer's premium. Total sold (including premium) HK\$ : 9,521,322

Lot No.	Sold Price(HK\$)	Lot No.	Sold Price(HK\$)	Lot No.	Sold Price(HK\$)
0001	5,175	0082	1,725	0145	2,990
0003	2,990	0085	575	0147	1,725
0010	1,840	0087	575	0148	51,750
0011	3,450	0088	1,035	0149	36,800
0012	1,610	0091	5,750	0150	10,350
0014	8,050	0092	5,750	0156	805
0015	575	0093	6,325	0157	2,070
0016	1,150	0094	345	0158	2,760
0020	18,400	0095	805	0159	2,760
0021	18,400	0096	6,325	0162	1,150
0022	1,150	0097	8,625	0163	2,300
0023	1,265	0098	690	0164	34,500
0024	9,775	0100	1,495	0165	3,450
0025	1,150	0101	690	0166	1,840
0027	920	0102	1,495	0169	5,175
0029	1,150	0103	1,035	0171	8,050
0033	9,200	0105	1,035	0172	3,680
0034	9,200	0106	7,475	0175	9,775
0035	17,250	0107	2,300	0176	8,625
0038	1,495	0108	230	0177	8,625
0040	2,760	0110	575	0178	1,380
0044	10,350	0111	1,035	0179	36,800
0045	1,380	0112	6,325	0180	36,800
0046	805	0114	1,725	0181	27,600
0047	5,750	0119	575	0183	27,600
0051	805	0120	805	0184	32,200
0053	1,035	0122	345	0186	92,000
0054	690	0123	27,600	0188	2,990
0055	1,265	0124	40,250	0189	4,370
0056	1,380	0125	80,500	0191	57,500
0057	3,450	0127	345	0192	3,220
0058	6,900	0128	1,610	0193	1,035
0059	690	0129	63,250	0194	3,680
0060	2,530	0130	805	0195	2,530
0061	34,500	0131	805	0196	10,350
0062	2,300	0132	1,495	0198	3,450
0068	345	0133	1,495	0199	7,475
0069	345	0134	1,265	0200	23,000
0071	805	0135	805	0201	6,325
0072	1,035	0137	1,495	0202	17,250
0073	345	0139	25,300	0203	21,850
0076	4,370	0140	25,300	0204	2,990
0077	1,035	0141	29,900	0205	2,990
0078	575	0143	7,475	0206	2,530
0080	2,875	0144	4,600	0207	5,175

Lot No.	Sold Price(HK\$)
0208	4,600
0209	3,450
0211	2,300
0212	10,925
0213	13,800
0214	27,600
0218	2,760
0219	1,150
0222	632,500
0223	368,000
0224	402,500
0226	4,025
0227	2,875
0228	690
0231	19,550
0232	18,400
0235	3,220
0237	63,250
0239	690
0242	16,100
0246	17,250
0250	920
0254	1,725
0255	805
0259	32,200
0261	5,750
0263	4,025
0267	1,955
0272	5,750
0277	2,530
0278	690
0280	345
0290	1,150
0294	230
0297	460
0306	6,325
0307	3,450
0308	13,800
0315	13,800
0317	1,035
0319	2,300
0330	920
0331	13,800
0338	230
0339	805
0340	805
0341	4,600
0343	51,750
0347	575
0354	2,530
0355	1,840
0356	2,530

Lot No.	Sold Price(HK\$)
0357	2,300
0358	2,070
0359	2,760
0362	2,530
0363	2,530
0365	4,370
0367	1,955
0368	2,070
0369	4,830
0370	2,070
0371	1,495
0372	6,325
0373	4,600
0374	6,900
0375	2,530
0376	2,990
0378	2,530
0379	2,990
0380	2,760
0381	2,185
0382	1,035
0383	2,070
0387	3,450
0388	3,450
0389	1,955
0391	25,300
0392	23,000
0404	11,500
0406	575
0410	7,475
0411	3,450
0414	13,800
0415	1,035
0422	1,495
0425	18,400
0426	4,370
0428	7,475
0429	1,610
0430	4,600
0431	1,380
0434	1,840
0436	805
0437	2,530
0438	1,610
0439	920
0440	1,265
0442	1,150
0443	1,725
0444	1,035
0445	32,200
0447	1,150
0448	1,840

Lot No.	Sold Price(HK\$)
0449	3,450
0450	2,070
0451	1,265
0453	3,680
0455	1,150
0456	5,175
0457	1,495
0459	2,185
0461	2,070
0465	5,175
0467	2,530
0470	8,050
0471	6,325
0475	4,600
0478	8,050
0480	9,200
0482	1,725
0483	805
0487	5,175
0488	5,175
0489	5,175
0490	2,760
0492	460
0493	460
0494	1,380
0495	1,380
0498	1,840
0500	1,150
0501	1,035
0502	1,035
0503	1,035
0506	1,150
0507	1,150
0509	1,610
0510	2,990
0512	575
0513	4,600
0515	230
0516	460
0520	2,530
0521	575
0522	345
0524	3,680
0525	690
0528	10,350
0531	4,025
0532	920
0533	2,530
0535	4,600
0538	460
0544	690
0546	1,725

Lot No.	Sold Price(HK\$)
0547	575
0548	690
0549	690
0554	1,150
0555	2,070
0556	1,955
0557	14,950
0559	690
0572	40,250
0573	1,150
0577	10,350
0578	24,150
0586	1,840
0591	16,100
0592	460
0593	920
0595	690
0597	920
0598	1,265
0599	575
0600	3,450
0603	1,610
0606	1,150
0609	18,400
0610	69,000
0611	23,000
0612	17,250
0615	34,500
0624	690
0653	25,300
0668	3,450
0676	80,500
0695	92,000
0713	4,600
0724	690
0726	7,475
0730	920
0733	920
0745	1,725
0747	2,530
0754	460
0757	690
0763	805
0765	1,035
0766	5,520
0767	9,200
0771	5,175
0777	230
0778	230
0779	5,175
0780	345
0781	1,035

Lot No.	Sold Price(HK\$)
0785	230
0786	345
0787	230
0788	230
0789	345
0790	230
0791	690
0792	575
0793	690
0794	690
0795	690
0799	1,495
0800	3,450
0801	2,875
0803	1,380
0804	4,370
0808	1,610
0812	805
0813	7,475
0816	1,610
0818	805
0820	1,035
0821	1,380
0822	1,035
0823	1,495
0824	575
0825	2,300
0826	805
0827	1,495
0828	2,530
0829	1,725
0830	2,760
0831	1,150
0832	1,955
0833	920
0835	6,325
0838	230
0839	230
0848	2,070
0853	345
0857	690
0858	2,070
0865	690
0867	460
0869	1,380
0872	690
0877	920
0878	1,495
0879	1,380
0880	805
0885	805
0888	345

Lot No.	Sold Price(HK\$)
0894	1,150
0899	690
0907	460
0909	4,600
0914	690
0923	1,840
0926	1,265
0927	1,495
0928	805
0932	345
0933	575
0934	460
0935	575
0936	575
0937	920
0941	575
0942	575
0949	345
0953	3,680
0954	863
0955	920
0959	1,150
0960	2,760
0967	1,150
0974	1,150
0975	3,680
0977	1,725
0978	5,175
0987	1,725
0988	575
0994	575
1000	460
1002	805
1005	575
1011	230
1013	1,150
1018	460
1019	575
1024	345
1038	920
1042	3,450
1048	4,830
1054	2,990
1059	2,760
1060	1,150
1061	2,300
1073	1,725
1075	805
1077	690
1078	920
1081	2,185
1084	345

Lot No.	Sold Price(HK\$)
1094	460
1095	1,035
1096	690
1098	460
1102	345
1103	230
1104	2,760
1107	2,530
1108	460
1109	230
1111	1,150
1113	230
1116	2,760
1117	575
1122	460
1125	230
1126	1,265
1127	575
1128	805
1130	1,265
1131	3,220
1133	230
1134	1,380
1142	3,220
1143	460
1146	1,150
1147	575
1148	345
1149	920
1152	1,150
1153	690
1154	1,725
1155	1,150
1159	345
1160	805
1161	345
1162	575
1163	575
1165	345
1169	1,150
1170	1,725
1172	805
1173	805
1174	920
1175	1,610
1177	805
1178	1,380
1179	805
1180	920
1181	1,265
1183	2,530
1187	1,150

Lot No.	Sold Price(HK\$)
1188	460
1195	1,955
1197	575
1198	1,150
1200	1,265
1203	460
1204	3,220
1206	2,990
1208	2,990
1210	230
1214	1,035
1222	1,840
1227	2,300
1232	575
1233	1,380
1237	1,035
1238	345
1240	1,380
1242	345
1243	1,035
1246	1,265
1247	1,265
1249	3,450
1250	690
1251	920
1252	2,185
1253	1,380
1257	460
1261	805
1265	1,150
1266	1,380
1267	575
1268	230
1269	3,565
1270	1,380
1271	4,370
1273	230
1275	1,150
1276	920
1277	575
1278	805
1279	805
1282	2,760
1284	1,725
1285	345
1287	2,530
1288	1,265
1290	575
1291	1,265
1293	1,495
1299	4,830
1302	1,495

Lot No.	Sold Price(HK\$)
1309	2,300
1311	1,380
1312	1,150
1314	1,610
1317	920
1318	2,070
1319	1,380
1320	460
1324	3,450
1325	805
1326	1,380
1327	805
1328	1,035
1329	2,530
1330	1,380
1338	1,035
1340	1,955
1341	2,300
1349	863
1350	805
1351	8,050
1352	805
1353	3,450
1354	13,800
1356	230
1358	4,370
1359	6,900
1364	1,495
1367	920
1368	230
1378	253,000
1379	345
1381	8,050
1383	460
1384	1,495
1385	4,600
1387	552
1388	1,380
1389	4,025
1391	1,840
1392	1,840
1396	1,380
1397	1,380
1399	2,185
1400	2,300
1402	920
1403	1,840
1404	690
1405	3,450
1409	805
1411	1,288
1414	920

Lot No.	Sold Price(HK\$)
1415	1,104
1416	920
1417	460
1418	5,750
1422	2,300
1431	2,760
1432	5,750
1434	345
1435	1,840
1436	920
1437	920
1438	1,265
1439	920
1440	920
1441	1,380
1445	2,530
1451	690
1453	345
1459	575
1460	1,035
1470	575
1471	1,150
1472	1,380
1474	5,175
1476	1,725
1479	1,495
1480	4,830
1481	1,265
1483	3,220
1484	690
1485	3,450
1486	4,025
1487	3,450
1488	2,530
1489	2,300
1490	1,610
1491	920
1492	2,300
1493	2,185
1494	2,760
1495	2,530
1496	690
1497	1,955
1498	2,300
1499	1,725
1500	2,760
1501	2,760
1502	1,725
1503	1,725
1504	2,530
1505	1,495
1506	1,150

Lot No.	Sold Price(HK\$)
1507	2,185
1508	1,380
1509	805
1510	13,800
1511	460
1512	690
1514	230
1515	230
1518	805
1523	1,725
1524	2,185
1525	460
1526	230
1528	345
1529	805
1530	460
1532	345
1534	460
1535	1,380
1540	345
1541	345
1542	345
1545	575
1546	345
1548	230
1549	230
1551	345
1554	460
1558	230
1559	345
1561	230
1562	230
1563	460
1564	345
1565	230
1566	5,520
1567	345
1568	230
1571	230
1574	115
1579	460
1585	3,450
1586	1,150
1589	690
1592	575
1593	1,150
1597	575
1598	1,150
1600	1,150
1602	1,150
1603	1,495
1606	2,530

Lot No.	Sold Price(HK\$)
1613	5,175
1614	4,370
1615	3,450
1616	805
1617	460
1618	230
1620	575
1621	345
1622	345
1629	805
1649	1,150
1652	2,070
1653	1,495
1656	345
1667	1,610
1668	1,150
1671	230
1672	17,250
1673	1,495
1678	345
1679	230
1680	230
1685	920
1690	230
1697	230
1698	690
1699	1,495
1725	230
1727	575
1729	920
1730	230
1732	230
1735	25,300
1736	345
1737	21,850
1738	690
1739	575
1740	23,000
1741	5,750
1743	5,175
1744	1,265
1745	690
1746	13,800
1751	2,300
1752	12,650
1753	4,600
1756	29,900
1761	2,760
1766	345
1767	575
1768	345
1769	345

Lot No.	Sold Price(HK\$)
1772	1,840
1773	1,840
1774	1,725
1775	3,450
1777	230
1778	345
1781	2,415
1782	1,035
1785	6,325
1787	1,035
1788	1,840
1790	2,300
1792	920
1793	690
1794	690
1795	1,150
1796	1,150
1797	805
1798	805
1799	1,035
1800	6,900
1801	805
1802	1,265
1803	345
1804	345
1805	690
1806	2,300
1807	575
1810	2,300
1811	1,035
1812	1,265
1813	690
1814	1,150
1815	690
1816	1,035
1817	460
1820	1,840
1821	1,150
1822	1,840
1823	1,725
1825	920
1827	3,220
1829	575
1830	805
1831	690
1832	3,450
1833	2,530
1834	3,450
1835	690
1836	1,725
1838	5,750
1839	1,380

Lot No.	Sold Price(HK\$)
1840	9,775
1841	1,150
1842	920
1843	10,350
1845	2,990
1847	1,955
1848	1,380
1850	1,725
1852	2,070
1853	460
1854	1,725
1856	1,035
1858	8,625
1859	805
1860	690
1861	1,265
1864	2,300
1867	2,300
1868	575
1869	1,840
1870	1,725
1872	920
1875	1,840
1876	3,680
1879	1,495
1884	1,610
1885	1,380
1886	1,495
1888	1,840
1890	4,025
1891	4,025
1893	460
1894	4,600
1896	1,380
1897	920
1898	460
1901	1,265
1902	805
1903	1,150
1904	1,495
1905	1,610
1906	1,150
1907	460
1910	3,450
1911	230
1912	2,990
1913	2,990
1914	1,495
1915	2,990
1916	1,610
1917	1,610
1921	1,380

Lot No.	Sold Price(HK\$)
1922	5,520
1923	805
1929	920
1930	2,300
1931	1,035
1932	5,750
1935	1,955
1936	575
1937	575
1939	460
1942	460
1943	2,760
1944	1,265
1946	3,450
1947	345
1948	2,760
1949	575
1951	2,990
1952	920
1953	6,325
1954	230
1955	805
1956	1,610
1957	3,680
1958	690
1959	1,380
1960	1,610
1962	2,300
1963	1,495
1965	460
1966	345
1967	1,840
1968	1,955
1969	1,725
1970	3,450
1976	2,300
1990	230
1991	805
1994	1,380
1995	1,840
1997	1,035
1998	920
1999	1,725
2001	1,495
2004	345
2011	345
2015	1,035
2017	1,495
2018	920
2020	230
2024	920
2025	690

Lot No.	Sold Price(HK\$)
2026	230
2027	345
2029	2,530
2030	1,035
2031	230
2033	1,610
2035	690
2038	690
2040	575
2041	575
2045	1,150
2047	460
2048	11,500
2049	2,760
2050	2,760
2051	4,025
2052	1,725
2053	1,725
2054	1,380
2055	3,680
2056	6,900
2057	1,725
2059	2,300
2069	2,990
2082	690
2083	690
2084	575
2500	1,610
2501	2,530
2506	1,265
2507	1,035
2509	2,760
2512	230
2513	8,625
2516	28,750
2518	805
2519	805
2521	2,530
2523	17,250
2524	2,300
2525	4,830
2526	2,300
2527	1,610
2528	4,370
2531	2,300
2533	4,830
2534	920
2535	575
2537	690
2538	345
2539	1,380
2540	3,450

Lot No.	Sold Price(HK\$)
2541	575
2545	230
2546	1,610
2547	230
2548	345
2549	460
2550	460
2559	1,955
2560	345
2564	345
2565	460
2566	345
2567	3,220
2569	460
2570	920
2572	1,035
2578	1,035
2580	575
2583	1,610
2584	4,370
2586	575
2587	575
2588	5,520
2590	2,530
2591	1,495
2601	805
2602	345
2603	345
2604	575
2605	805
2607	1,840
2609	920
2610	1,840
2614	46,000
2616	1,265
2621	1,380
2623	2,300
2624	1,035
2627	1,725
2630	1,380
2632	1,150
2636	805
2638	575
2639	460
2640	690
2646	575
2647	1,035
2649	460
2651	1,725
2662	1,840
2673	138,000
2676	345

Lot No.	Sold Price(HK\$)
2678	1,495
2679	575
2680	690
2682	1,380
2684	19,550
2687	1,955
2689	14,950
2692	575
2696	3,680
2698	2,530
2700	1,725
2701	6,325
2702	805
2705	21,850
2706	2,760
2710	3,450
2711	2,760
2713	2,990
2720	805
2722	1,495
2723	1,725
2725	690
2726	2,185
2727	12,650
2728	46,000
2729	6,325
2730	3,680
2733	2,300
2735	2,185
2737	2,300
2738	1,035
2739	1,150
2740	1,380
2741	1,035
2743	1,150
2746	2,070
2747	690
2749	1,725
2751	4,025
2752	3,450
2756	575
2757	575
2759	1,380
2760	2,185
2761	1,265
2762	5,750
2767	460
2769	920
2770	4,370
2771	920
2772	4,025
2773	2,300

Lot No.	Sold Price(HK\$)
2774	2,990
2775	1,495
2776	575
2778	2,760
2779	690
2781	1,035
2782	1,495
2786	48,300
2788	805
2789	2,760
2790	4,600
2791	2,300
2792	5,520
2793	3,220
2795	1,840
2796	2,185
2797	2,300
2798	805
2799	690
2800	460
2803	575
2804	1,840
2809	1,610
2812	2,070
2813	3,220
2814	3,450
2816	1,265
2819	2,070
2820	3,220
2821	1,035
2822	3,450
2825	4,025
2826	1,610
2827	4,025
2828	1,150
2829	9,200
2830	6,900
2831	805
2833	805
2835	3,220
2836	575
2837	920
2838	1,380
2839	920
2844	1,380
2845	805
2846	1,610
2847	1,035
2848	2,300
2854	6,900
2856	27,600
2860	1,955

Lot No.	Sold Price(HK\$)
2861	1,495
2863	2,530
2864	920
2868	4,830
2869	8,050
2870	36,800
2871	5,175
2872	6,900
2873	8,625
2881	5,520
2882	2,990
2885	4,025
2886	805
2889	10,350
2890	2,070
2892	1,495
2893	1,150
2898	575
2899	1,840
2900	1,495
2903	920
2905	3,680
2906	2,300
2908	1,150
2913	1,840
2914	690
2919	1,150
2921	575
2922	920
2923	1,150
2924	920
2925	1,035
2926	1,150
2928	690
2929	1,150
2930	690
2933	5,750
2934	6,325
2935	6,900
2936	6,900
2937	6,900
2938	1,495
2941	1,495
2942	1,380
2944	1,610
2945	1,495
2946	1,610
2947	1,495
2948	1,495
2949	2,300
2950	2,300
2951	3,680

Lot No.	Sold Price(HK\$)
2952	3,220
2953	1,840
2954	1,725
2955	920
2956	805
2957	7,475
2958	8,050
2959	2,070
2961	2,530
2962	1,357,000
2963	655,500
2964	63,250
2965	12,650
2966	11,500
2967	10,925
2968	11,270
2969	805
2970	1,840
2971	6,325
2974	1,265
2975	1,380
2976	18,400
2977	1,150
2978	2,300
2979	690
2980	2,300
2981	1,150
2982	1,265
2983	1,150
2984	9,200
2985	4,600
2986	4,600
2987	2,760
2988	1,725
2990	920
2991	9,200
2992	9,200
2993	9,200
2994	6,325
2995	4,600
2996	4,600
2997	4,600
2998	4,600
2999	7,820
3000	9,200
3001	9,200
3002	9,200
3003	18,400
3004	18,400
3005	7,475
3006	7,475
3007	7,475



Lot No.	Sold Price(HK\$)
3008	3,450
3009	3,680
3010	3,680
3011	3,680
3012	3,680
3013	575
3014	690
3015	2,990
3016	6,325
3017	18,400
3020	1,035
3021	1,610
3022	460
3024	8,050
3025	8,050
3026	7,475
3027	7,475
3030	5,520
3032	690
3034	575
3042	3,680
3046	2,300
3052	1,840
3053	2,990
3054	2,300
3055	1,840
3057	460
3058	690
3060	1,725
3061	690
3063	1,265
3065	805
3067	2,530
3069	25,300
3070	1,725
3072	1,955
3074	1,035
3075	805
3077	1,380
3078	1,265
3079	690
3080	1,495
3082	1,610
3083	3,220
3084	2,760
3085	2,185
3086	2,530
3087	1,380
3088	1,840
3089	920
3090	920
3091	1,150

Lot No.	Sold Price(HK\$)
3092	1,035
3093	2,070
3094	3,450
3095	6,325
3096	1,265
3097	1,150
3098	1,610
3099	2,760
3100	690
3103	6,900
3106	920
3108	5,750
3109	27,600
3111	23,000
3112	2,300
3113	575
3114	460
3119	345
3121	460
3126	4,600
3132	805
3135	2,760
3136	2,990
3139	4,600
3140	2,300
3141	9,775
3146	1,265
3149	5,060
3153	1,610
3155	575
3156	345
3158	748
3159	8,625
3160	1,035
3161	575
3164	460
3166	18,400
3500	1,265
3501	575
3502	460
3503	575
3504	805
3507	46,000
3509	40,250
3511	46,000
3512	32,200
3513	34,500
3514	2,990
3517	575
3519	575
3520	575
3521	575

Lot No.	Sold Price(HK\$)
3525	3,450
3526	805
3527	920
3528	920
3529	805
3531	29,900
3532	805
3534	51,750
3545	5,175
3546	3,450
3548	460
3549	920
3550	230
3554	57,500
3556	1,265
3560	460
3562	230
3564	460
3569	1,495
3570	920
3574	1,150
3575	345
3578	805
3587	6,900
3589	4,600
3590	1,840
3591	1,495
3595	805
3597	1,495
3598	345
3599	345
3601	805
3602	920
3603	4,025
3604	2,990
3605	690
3606	2,530
3607	2,530
3608	690
3609	2,530
3611	8,050
3612	4,025
3615	4,370
3623	2,070
3624	2,530
3625	3,680
3626	2,530
3627	3,450
3628	8,050
3629	2,530
3630	2,760
3631	3,220

Lot No.	Sold Price(HK\$)
3632	3,220
3633	3,220
3635	4,370
3638	14,375
3639	20,700
3640	14,950
3641	575
3642	690
3643	1,035
3647	2,990
3648	1,150
3649	4,600
3651	690
3652	5,750
3658	2,300
3659	3,220
3664	7,475
3665	3,680
3666	8,050
3667	6,900
3668	13,800
3669	2,990
3671	2,760
3675	1,035
3679	460
3680	460
3681	345
3682	345
3684	2,530
3687	2,185
3690	5,980
3692	2,300
3693	1,265
3694	805
3696	690
3697	3,220
3700	1,725
3701	1,725
3703	575
3705	7,475
3706	5,175
3708	4,025
3710	7,475
3711	920
3714	460
3715	460
3717	460

Lot No.	Sold Price(HK\$)
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Lot No.	Sold Price(HK\$)
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